

MULTIPLE OFFERS and AUCTION²

The Bidding Stage Process and Procedures

“Property up for BIDS (that means OFFERS, like multiple offer situations). The SELLER hired the Auctioneer to get YOUR OFFER. Detailed information may be obtained by contacting the Auctioneer, Myers Jackson. Sellers hired the Auctioneer to receive and evaluate ALL OFFERS. Do not delay. Make your OFFER HAPPEN.”

- 1) Offline Bidding – Written Electronic Offers
 - Written Offers Sent to the Auctioneer, Seal Bids
 - Submit Pre-Approvals, Financing, Other Buyer Terms
 - Seller May Accept Offers Subordinate to Published Terms
- 2) Online Bidding
 - Offers Are Made Online Only
 - Terms and Conditions of Sale
 - Auctioneer Announcements
 - <https://myersjackson.bid>
- 3) Live Bidding
 - In Person Out-Cry Auction
 - Seller Terms and Conditions
 - Auctioneer Announcements
- 4) Simulcast Bidding
 - Live and Online or Sealed Bid Combinations
 - Any Combination / Bidding Processes
 - Seller Terms and Conditions
 - Auctioneer Announcements

The bid (offering) stage will be announced on each property sale. The tab on the bidding system shall indicate how to make the offer. Each property may have different bidding stages. The Auctioneer may announce the bidding stage as determined by interest and offers. <https://MyersJackson.bid>

The Reserve: There is a statement “Reserve has not been met” (in RED)

When the sellers reserve is met this button shall go from RED to GREEN (green means the reserve has been met and the seller has authorized the sale).

At such time the Auctioneer may place the highest and best deadline on the countdown clock. Example: “24 hours from now bidding will expire”. At expiration of the time clock countdown the bid shall be awarded to the best bidder that immediately performs under the terms and conditions of sale.



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